

LAST WILL AND TESTAMENT OF

Insert full names, identity number or date of birth and full normal residential address.

(Identity Number: _____)

Presently residing at _____.

*** **

1. REVOCATION

I hereby revoke and cancel all Wills and Codicils previously made by me and declare this to be my Last Will and Testament.

2. APPOINTMENT OF EXECUTORS

2.1 I appoint as Executor of my estate:

Name: _____ (Identity Number: _____).

2.2 I hereby direct that none of the appointees in terms of 2.1 above shall be required to furnish security, and I hereby allow them all powers at Law, in particular that of assumption.

3. APPOINTMENT OF HEIRS

I bequeath my entire estate to:

4. SUBSTITUTION OF BENEFICIARIES

In the event that my heir in clause 3 should predecease me then I bequeath my entire estate to:

5. POWERS AND DUTIES OF EXECUTORS

My Executors in relation to my Estate shall have full and absolute power in their discretion:

5.1 To exercise all such powers to enable my Executors to continue my business operations and also the business operations of companies of which I am a shareholder as if they were duly appointed directors of the company in such manner and as fully as I would have been able to do had I still been alive.

5.2 To sell all or any asset including immovable property whether by public auction, private treaty or otherwise, in such manner and at such times as they may decide.

AS WITNESSES:

TESTATOR/TESTATRIX

Insert full name of proposed Executor.

Delete this clause if the Executor is to provide security, and in such case, the Testator and witnesses must sign in the opposite margin.

Insert full name or names of person/persons to inherit whole estate, Include, ID numbers.

Insert full name/names of person/persons to inherit the entire estate in the event of the person in clause 3 having predeceased you.

Testator/ Testatrix and witnesses to sign the same time in the presence of each other.

- 5.3 To take over from my Estate in whole or in part any asset and investment.
- 5.4 To transfer, maintain, realise or vary from time to time in whole or in part, such assets and investments.
- 5.5 To purchase and in any other way acquire or sell any movable, immovable or incorporeal property.
- 5.6 To manage, insure, sell, lease, mortgage, dispose of, give in exchange, work, develop, improve, turn to account, or in any other way deal with all assets and investments.
- 5.7 To borrow or lend any money with or without the security of any asset including the mortgage of immovable and movable property for the purpose of preserving any asset or to pay debts or to effect repairs or otherwise howsoever as they consider necessary for proper liquidation and distribution.
- 5.8 To enter into any suretyship on behalf of any person or company, business venture, partnership or any concern in which I may be interested or concerned, and to provide security including the mortgage of immovable or movable property in respect thereof. My Executors shall be entitled to accept liability under any personal guarantee signed by me.
- 5.9 To compromise or abandon any claim.
- 5.10 To exercise any option to take up any right.
- 5.11 To exercise the voting power attached to any share, debenture or other marketable security in such manner as they may consider to be in the best interest of my Estate or any beneficiary.
- 5.12 To retain and invest any surplus income from time to time accruing to my Estate in such securities and assets as they may deem fit.
- 5.13 To decide whether money received by them is to be regarded as income or capital or partly income and partly capital and the amount of the part falling into each category.
- 5.14 To take and act upon the opinion of any Counsel practising in any Division of a High Court, whether in relation to the interpretation of this my Will or otherwise, to make application to Court if they think fit and to institute and defend any proceedings or otherwise.
- 5.15 To make payment to any beneficiary in cash or in specie and for the purposes of distributing specie, to value or have any asset and investment valued at the expense of my estate. All valuations so obtained by my Executors from a valuator selected by them shall be final and binding upon all beneficiaries.
- 5.16 To open and operate Bank accounts.

Testator/ Testatrix and witnesses
to sign the same time in the
presence of each other.

AS WITNESSES:

TESTATOR/TESTATRIX

5.17 My Executors shall not be answerable for or liable to make good any loss occasioned to my Estate from whatsoever cause arising except where such loss arises from or is occasioned by their personal wilful dishonesty. My Executors shall be indemnified by my Estate against all claims and demands of whatever nature which may be made upon them arising out of the exercise or purported exercise of any of the powers or discretions conferred upon them herein, or arising out of or in connection with the administration of my Estate.

5.18 Generally to enter into any contract and do all such things as they may consider necessary or desirable in the interests of winding up and distributing my Estate.

5.19 To enter into any lease whether as landlord or tenant.

5.20 To delay payment entirely in their discretion of any benefit to any beneficiary of my Estate.

6. EXCLUSION FROM COMMUNITY

No benefit under this will shall at any time form part of a joint estate through marriage by the beneficiary, nor be subject to a husband's marital power, the joint control of a spouse or any accrual system.

7. FUNERAL ARRANGEMENTS

THUS done and signed by me at _____ on this _____ day of _____ 20____, in the presence of the undersigned witnesses, who both being present at one and the same time and in my presence have here unto set their signatures.

AS WITNESSES:

TESTATOR/TESTATRIX

DETAILS OF WITNESSES

	<u>Witness 1</u>	<u>Witness 2</u>
Name:	_____	_____
Identity Number:	_____	_____
Address:	_____	_____
	_____	_____
	_____	_____

Insert specific funeral arrangements.

Insert place and date of signature.

Testator/ Testatrix and witnesses to sign the same time in the presence of each other.

Insert full names, identity number and residential address of witnesses.

1. Please do not use initials, it is important to sign in full
2. Blank spaces are to be ruled out
3. During signature, the Testator/Testatrix and witnesses must be present at the same time
4. Witnesses and persons completing blank spaces in this Will (including their immediate family) may not benefit in any way from this Will
5. Should you require assistance, or have any concerns, please contact your attorney, or investment advisor